ENTERPRISE GROUP PLC

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	2025	**2026**	2025
ASSETS				
Deferred tax assets	**-**	-	**40,905**	42,346
Investment in subsidiaries	**409,958**	357,758	**-**	-
Investment property	**-**	-	**637,936**	655,468
Property and equipment	**6,113**	9,277	**212,675**	151,424
Intangible assets	**102**	255	**6,384**	6,224
Investment securities	**182,337**	152,635	**3,953,904**	2,952,706
Inventories	**-**	-	**2,843**	2,690
Trade and other receivables	**-**	-	**107,513**	123,480
Prepayments	**970**	1,238	**6,320**	5,548
Reinsurance contract assets	**-**	-	**174,494**	226,848
Due from related party	**130,319**	131,819	**-**	-
Current tax assets	**355**	537	**25,217**	35,131
Cash and bank balances	**36,965**	44,497	**500,664**	413,046
Total assets	**767,119**	698,016	**5,668,855**	4,614,911
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	**258,886**	258,886	**258,886**	258,886
Retained earnings	**447,626**	372,077	**1,042,432**	830,279
Foreign currency translation reserve	**-**	-	**(9,751)**	(9,536)
Contingency reserve	**-**	-	**243,385**	206,015
Statutory reserve			**39,352**	27,614
Equity attributable to owners of the company	**706,512**	630,963	**1,574,304**	1,313,258
Non-controlling interest	**-**	-	**574,409**	456,892
Total equity	**706,512**	630,963	**2,148,713**	1,770,150
Liabilities				
Deferred tax liabilities	**-**	-	**95,181**	138,184
Insurance contract liabilities	**-**	-	**2,361,725**	1,986,490
Policy holder retention scheme	**-**	-	**1,118**	299
Investment contract liabilities	**-**	-	**536,245**	387,594
Reinsurance contract liabilities	**-**	-	**-**	32,912
Lease liabilities	**6,301**	10,752	**15,769**	14,548
Trade and other payables	**29,837**	31,701	**398,912**	180,431
Due to re-insurers	**-**	-	**39,165**	20,839
Due to related parties	**21,933**	21,933	**55,538**	63,656
Current tax liabilities	**2,536**	2,667	**16,489**	19,808
Total liabilities	**60,607**	67,053	**3,520,142**	2,844,761
Total equity and liabilities	**767,119**	698,016	**5,668,855**	4,614,911





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Daniel Larbi-Tieku **Fiifi Kwakye**

Group Chief Executive Officer **Director**

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	2025	**2026**	2025
Investment income	**105,956**	95,224	**332,229**	410,995
Net fair value gain on investment property	**-**	-	**-**	-
Investment expenses	**-**	-	**(13,183)**	(7,697)
Net investment income	**105,956**	95,224	**319,046**	403,298
Insurance revenue	**-**	-	**1,404,846**	1,327,949
Insurance service expenses	**-**	-	**(842,128)**	(794,573)
Net income/(expenses) from reinsurance contracts	**-**	-	**(192,054)**	(175,441)
Insurance service result	**-**	**-**	**370,664**	357,935
Reinsurance income/(expenses)			**(9,619)**	5,803
Insurance service result after reinsurance	**-**	**-**	**361,045**	363,738
Net insurance finance expense	**-**	-	**(158,009)**	(274,022)
Net insurance service result	**-**	**-**	**203,036**	89,716
Other revenue	**-**	-	**164,048**	129,738
Other income	**1,117**	(6,728)	**58,035**	(29,071)
	1,117	(6,728)	**222,083**	100,667
Net income	**107,073**	88,496	**744,165**	593,681
Finance costs	**(687)**	1,846	**(4,094)**	1,890
Operating expenses	**(15,508)**	(13,237)	**(277,121)**	(252,958)
Net expenses	**(16,195)**	(11,391)	**(281,215)**	(251,068)
Profit before tax	**90,878**	77,105	**462,950**	342,613
Growth and sustainabilty levy	**(1,652)**	(1,998)	**(23,735)**	(16,829)
Income tax expense	**-**	(18)	**(48,300)**	(36,573)
Profit for the period	**89,226**	75,089	**390,915**	289,211
Other comprehensive income				
Items that may be reclassified to profit or loss:				
Foreign operations - translation difference	**-**	-	**9,438**	(4,902)
	-	-	**9,438**	(4,902)
Total comprehensive income for the period	**89,226**	75,089	**400,353**	284,309
Profit attributable to:				
Owners of the parent	**89,226**	75,089	**256,582**	185,445
Non-controlling interest	**-**	-	**134,333**	103,766
	89,226	75,089	**390,915**	289,211
Total comprehensive income attributable to:				
Owners of the parent	**89,226**	75,089	**265,581**	181,518
Non-controlling interest	**-**	-	**134,772**	102,791
	89,226	75,089	**400,353**	284,309
Earnings per share				
Basic (GH¢ per share)	**0.522**	0.439	**1.501**	1.085
Diluted (GH¢ per share)	**0.522**	0.439	**1.501**	1.085

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Total Equity
Period ended 30 September 2026			
Balance at 1 January 2026	258,886	386,426	**645,312**
Total comprehensive income			
Profit for the period	-	89,226	**89,226**
Total comprehensive income	-	89,226	**89,226**
Transactions with owners of the company			
Dividend declared by the Company	-	(28,026)	**(28,026)**
Total Transactions with owners of the company	-	(28,026)	**(28,026)**
Balance at 30 September 2026	**258,886**	**447,626**	**706,512**
Period ended 30 September 2025			
Balance at 1 January 2025	258,886	318,520	577,406
Total comprehensive income			
Profit for the period	-	75,089	75,089
Total comprehensive income	-	75,089	75,089
Transactions with owners of the company			
Dividend declared by the Company	-	(21,532)	(21,532)
Total Transactions with owners of the company	-	(21,532)	(21,532)
Balance at 30 September 2025	**258,886**	**372,077**	**630,963**

ENTERPRISE GROUP PLC

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Foreign currency translation reserve	Contingency reserve	Statutory reserves	Total	Non-controlling interests	Total Equity
Balance at 1 January 2026	258,886	842,778	(18,750)	222,905	30,930	1,336,749	485,438	**1,822,187**
Total comprehensive income								**-**
Profit for the year	-	256,582	-	-	-	256,582	134,333	**390,915**
Currency translation difference	-	-	8,999	-	-	8,999	438	**9,437**
Total comprehensive income	**-**	**256,582**	**8,999**	**-**	**-**	**265,581**	**134,771**	**400,352**
Statutory transfers								
Transfer to statutory reserve	-	(8,422)	-	-	8,422	-	-	-
Transfer to contingency reserve	-	(20,480)	-	20,480	-	-	-	-
	-	(28,902)	-	20,480	8,422	-	-	-
Transactions with owners of the company								
- Dividends to non-controlling interest - ELL	-	-	-	-	-	-	(36,000)	**(36,000)**
- Dividends to non-controlling interest - ETL	-	-	-	-	-	-	(4,800)	**(4,800)**
- Dividends to non-controlling interest - EIL	-	-	-	-	-	-	(5,000)	**(5,000)**
- Dividend declared by the Company	-	(28,026)	-	-	-	(28,026)	-	**(28,026)**
Total Transactions with owners of the company	-	(28,026)	-	-	-	(28,026)	(45,800)	**(73,826)**
Balance at 30 September 2026	**258,886**	**1,042,432**	**(9,751)**	**243,385**	**39,352**	**1,574,304**	**574,409**	**2,148,713**

ENTERPRISE GROUP PLC

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Foreign currency translation reserve	Contingency reserve	Statutory reserve	Total	Non-controlling interests	Total Equity
Balance at 1 January 2025	258,886	697,989	(5,609)	180,462	21,544	1,153,272	399,150	1,552,422
Total comprehensive income								-
Profit for the year	-	185,445	-	-	-	185,445	103,766	289,211
Currency translation difference	-	-	(3,927)	-	-	(3,927)	(975)	(4,902)
Total comprehensive income	-	185,445	(3,927)	-	-	181,518	102,791	284,309
Statutory transfers								
Transfer to statutory reserve	-	(6,070)	-	-	6,070	-	-	-
Transfer to contingency reserve	-	(25,553)	-	25,553	-	-	-	-
	-	(31,623)	-	25,553	6,070	-	-	-
Transactions with owners of the company								
Tax paid on transfer to stated capital	-	-	-	-	-	-	-	-
- Dividends to non-controlling interest - ELL	-	-	-	-	-	-	(36,000)	(36,000)
- Dividends to non-controlling interest - EIL	-	-	-	-	-	-	(6,249)	(6,249)
- Dividends to non-controlling interest - ETL	-	-	-	-	-	-	(2,800)	(2,800)
- Dividend declared	-	(21,532)	-	-	-	(21,532)	-	(21,532)
Total Transactions with owners of the company	-	(21,532)	-	-	-	(21,532)	(45,049)	(66,581)
Balance at 30 September 2025	258,886	830,279	(9,536)	206,015	27,614	1,313,258	456,892	1,770,150

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	**2025**	**2026**	**2025**
Cash flows from operating activities				
Cash generated from operations	**92,331**	71,418	**1,057,370**	762,772
Interest paid on lease liabilities	**(387)**	(837)	**(1,734)**	(1,126)
Income tax paid	**(106)**	(18)	**(47,111)**	(48,658)
Growth & stabilisation levy paid	**(1,102)**	(1,998)	**(21,880)**	(25,047)
Net cash generated from operating activities	**90,736**	68,565	**986,645**	687,941
Cash flows from investing activities				
Net acquisition of investment securities	**(20,991)**	(63,484)	**(779,481)**	(534,278)
Acquisition of investment property	**-**	-	**(3,042)**	(873)
Acquisition of property and equipment	**(250)**	(4,622)	**(78,123)**	(76,880)
Proceeds from sale of property and equipment	**-**	917	**337**	1,534
Proceeds from related party loan	**-**	10,395	**-**	-
Purchase of intangible assets	**-**	-	**(757)**	(3,621)
Acquisition of shares in subsidiary	**(52,200)**	(18,345)	**-**	-
Net cash used in investing activities	**(73,441)**	(75,139)	**(861,066)**	(614,118)
Cash flows from financing activities				
Dividends paid to non-controlling interest	**-**	-	**(45,800)**	(45,049)
Dividends paid to equity shareholders	**(28,026)**	(21,532)	**(28,026)**	(21,532)
Principal lease payments	**(2,369)**	(2,552)	**(3,904)**	(709)
Net cash used in financing activities	**(30,395)**	(24,084)	**(77,730)**	(67,290)
Net (decrease)/ increase in cash and cash equivalents	**(13,100)**	(30,658)	**47,849**	6,533
Cash and cash equivalents at beginning of period	**50,065**	75,155	**432,981**	409,528
Effects of exchange rate movements on translation of foreign operations	**-**	-	**19,834**	(3,015)
Cash and cash equivalents at end of the period	**36,965**	44,497	**500,664**	413,046

ENTERPRISE GROUP PLC
NOTES FORMING PART OF THE UNAUDITED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

1 General Information

Enterprise Group PLC is a Company registered and domiciled in Ghana with a registered office address of Advantage Place, Mayor Road, Ridge West, PMB GP150, Accra. Enterprise Group PLC and its subsidiaries (collectively the Group) undertake the business of investments, life and non-life insurance underwriting, pensions funds management, provision of funeral services and real estate development and management.

2 Basis of Preparation

2.1 Basis of accounting and measurement

The unaudited separate and consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

The unaudited separate and consolidated financial statements have been prepared under the historical cost conversion, except for investment properties and equity securities measured at fair value and insurance contract liabilities which is determined by an actuarial valuation.

2.2 Functional and presentation currency

The unaudited financial statements are presented in Ghana Cedi (GH¢), which is the functional currency of the Company. All financial information presented in Ghana cedis have been rounded to the nearest thousand except when otherwise stated.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these unaudited financial statements are the same accounting policies used for the most recent audited financial statements of the company. These policies have been consistently applied to the periods presented.

4 Critical accounting estimates and judgements

In the preparation of the unaudited separate and consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of income, expenses, assets and liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.