ENTERPRISE GROUP PLC

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2026

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	2025	**2026**	2025
ASSETS				
Deferred tax assets	**-**	-	**40,905**	42,346
Investment in subsidiaries	**409,958**	339,413	**-**	-
Investment property	**-**	-	**635,937**	654,708
Property and equipment	**6,674**	8,216	**202,708**	120,282
Intangible assets	**140**	293	**7,122**	6,062
Investment securities	**114,218**	87,140	**3,746,258**	2,618,090
Inventories	**-**	-	**3,282**	3,310
Trade and other receivables	**129**	8,516	**125,764**	120,299
Prepayments	**-**	-	**7,615**	10,847
Reinsurance contract assets	**-**	-	**183,829**	221,660
Due from related party	**131,819**	131,819	**-**	-
Growth and sustainabilty levy assets	**906**	-	**906**	-
Current tax assets	**-**	537	**20,473**	32,445
Cash and bank balances	**58,755**	72,629	**613,456**	563,396
Total assets	**722,599**	648,563	**5,588,255**	4,393,445
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	**258,886**	258,886	**258,886**	258,886
Retained earnings	**400,758**	321,244	**959,670**	773,187
Foreign currency translation reserve	**-**	-	**(16,501)**	(20,173)
Contingency reserve	**-**	-	**239,119**	201,012
Statutory reserve			**36,201**	25,426
Equity attributable to owners of the company	**659,644**	580,130	**1,477,375**	1,238,338
Non-controlling interest	**-**	-	**552,319**	459,981
Total equity	**659,644**	580,130	**2,029,694**	1,698,319
Liabilities				
Deferred tax liabilities	**-**	-	**95,181**	138,184
Insurance contract liabilities	**-**	-	**2,410,987**	1,866,906
Policy holder retention scheme	**-**	-	**630**	268
Investment contract liabilities	**-**	-	**497,528**	352,851
Reinsurance contract liabilities	**-**	-	**-**	36,087
Lease liabilities	**7,062**	13,411	**13,555**	9,332
Trade and other payables	**31,371**	30,422	**410,605**	163,120
Due to re-insurers	**-**	-	**62,072**	50,034
Due to related parties	**21,933**	21,933	**51,940**	60,367
Current tax liabilities	**2,589**	2,667	**16,063**	17,977
Total liabilities	**62,955**	68,433	**3,558,561**	2,695,126
Total equity and liabilities	**722,599**	648,563	**5,588,255**	4,393,445





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Daniel Larbi-Tieku **Fiifi Kwakye**

Group Chief Executive Officer **Director**

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	2025	**2026**	2025
Investment income	**28,543**	18,200	**246,482**	208,990
Net fair value gain on investment property	**-**	-	**-**	-
Investment expenses	**-**	-	**(7,403)**	(5,245)
Net investment income	**28,543**	18,200	**239,079**	203,745
Insurance revenue	**-**	-	**900,714**	859,779
Insurance service expenses	**-**	-	**(526,305)**	(481,301)
Net income/(expenses) from reinsurance contracts	**-**	-	**(109,993)**	(140,390)
Insurance service result	**-**	**-**	**264,416**	238,088
Reinsurance income/(expenses)			**(4,348)**	5,322
Insurance service result after reinsurance	**-**	**-**	**260,068**	243,410
Net insurance finance expense	**-**	-	**(156,345)**	(129,649)
Net insurance service result	**-**	**-**	**103,723**	113,761
Other revenue	**-**	-	**106,146**	84,328
Other income	**575**	(5,113)	**(5,277)**	(37,288)
	575	(5,113)	**100,869**	47,040
Net income	**29,118**	13,087	**443,671**	364,546
Finance costs	**(478)**	40	**(1,760)**	1,640
Operating expenses	**(13,206)**	(9,059)	**(185,429)**	(176,300)
Net expenses	**(13,684)**	(9,019)	**(187,189)**	(174,660)
Profit before tax	**15,434**	4,068	**256,482**	189,886
Growth and sustainabilty levy	**(1,102)**	(1,332)	**(17,855)**	(8,263)
Income tax expense	**-**	(12)	**(33,700)**	(19,325)
Profit for the period	**14,332**	2,724	**204,927**	162,298
Other comprehensive income				
Items that may be reclassified to profit or loss:				
Foreign operations - translation difference	**-**	-	**2,580**	(16,176)
	-	-	**2,580**	(16,176)
Total comprehensive income for the period	**14,332**	2,724	**207,507**	146,122
Profit attributable to:				
Owners of the parent	**14,332**	2,724	**138,377**	99,630
Non-controlling interest	**-**	-	**66,551**	62,667
	14,332	2,724	**204,928**	162,297
Total comprehensive income attributable to:				
Owners of the parent	**14,332**	2,724	**140,626**	85,066
Non-controlling interest	**-**	-	**66,882**	61,056
	14,332	2,724	**207,508**	146,122
Earnings per share				
Basic (GH¢ per share)	**0.084**	0.001	**0.810**	0.583
Diluted (GH¢ per share)	**0.084**	0.001	**0.810**	0.583

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Total Equity
Period ended 30 June 2026			
Balance at 1 January 2026	258,886	386,426	**645,312**
Total comprehensive income			
Profit for the period	-	14,332	**14,332**
Total comprehensive income	-	14,332	**14,332**
Transactions with owners of the company			
Total Transactions with owners of the company	-	-	**-**
Balance at 30 June 2026	**258,886**	**400,758**	**659,644**
Year ended 30 June 2025			
Balance at 1 January 2025	258,886	318,520	577,406
Total comprehensive income			
Profit for the period	-	2,724	2,724
Total comprehensive income	-	2,724	2,724
Transactions with owners of the company			
Total Transactions with owners of the company	-	-	-
Balance at 30 June 2025	**258,886**	**321,244**	**580,130**

ENTERPRISE GROUP PLC

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Foreign currency translation reserve	Contingency reserve	Statutory reserves	Total	Non-controlling interests	Total Equity
Balance at 1 January 2026	258,886	842,778	(18,750)	222,905	30,930	1,336,749	485,438	**1,822,187**
Total comprehensive income								**-**
Profit for the period	-	138,377	-	-	-	138,377	66,551	**204,928**
Currency translation difference	-	-	2,249	-	-	2,249	330	**2,579**
Total comprehensive income	**-**	**138,377**	**2,249**	**-**	**-**	**140,626**	**66,881**	**207,507**
Statutory transfers								
Transfer to statutory reserve	-	(5,271)	-	-	5,271	-	-	-
Transfer to contingency reserve	-	(16,214)	-	16,214	-	-	-	-
	-	(21,485)	-	16,214	5,271	-	-	-
Transactions with owners of the company								
Total Transactions with owners of the company	-	-	-	-	-	-	-	**-**
Balance at 30 June 2026	**258,886**	**959,670**	**(16,501)**	**239,119**	**36,201**	**1,477,375**	**552,319**	**2,029,694**

ENTERPRISE GROUP PLC

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Foreign currency translation reserve	Contingency reserve	Statutory reserve	Total	Non-controlling interests	Total Equity
Balance at 1 January 2025	258,886	697,989	(5,609)	180,462	21,544	1,153,272	399,150	1,552,422
Total comprehensive income								-
Profit for the period	-	99,630	-	-	-	99,630	62,667	162,297
Currency translation difference	-	-	(14,564)	-	-	(14,564)	(1,612)	(16,176)
Total comprehensive income	-	99,630	(14,564)	-	-	85,066	61,055	146,121
Statutory transfers								
Transfer to statutory reserve	-	(3,882)	-	-	3,882	-	-	-
Transfer to contingency reserve	-	(20,550)	-	20,550	-	-	-	-
	-	(24,432)	-	20,550	3,882	-	-	-
Transactions with owners of the company								
- Dividends to non-controlling interest	-	-	-	-	-	-	(224)	(224)
Total Transactions with owners of the company	-	-	-	-	-	-	(224)	(224)
Balance at 30 June 2025	258,886	773,187	(20,173)	201,012	25,426	1,238,338	459,981	1,698,319

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE PERIOD ENDED 30 JUNE 2026

(All amounts are in thousands of Ghana cedis)

	Unaudited	Unaudited	Unaudited	Unaudited
	The Company		The Group	
	2026	**2025**	**2026**	**2025**
Cash flows from operating activities				
Cash genrated from/ (used in) operations	**16,930**	(8,935)	**856,408**	472,999
Interest paid on lease liabilities	**(254)**	40	**(5,022)**	(7,804)
Income tax paid	**-**	(12)	**(31,206)**	(33,475)
Growth & stabilisation levy paid	**(1,102)**	(1,332)	**(11,968)**	(15,357)
Net cash genrated from/ (used in) operating activities	**15,574**	(10,239)	**808,212**	416,363
Cash flows from investing activities				
Net redemption/(acquisition) of investment securities	**47,128**	2,011	**(571,834)**	(199,663)
Acquisition of investment property	**-**	-	**(1,043)**	(113)
Acquisition of property and equipment	**(26)**	(2,674)	**(47,991)**	(37,892)
Proceeds from sale of property and equipment	**-**	557	**-**	570
Proceeds from related party loan	**-**	10,395	**-**	-
Purchase of intangible assets	**-**	-	**(563)**	(3,160)
Acquisition of shares in subsidiary	**(52,200)**	-	**-**	-
Net cash (used in)/ generated from investing activities	**(5,098)**	10,289	**(621,431)**	(240,258)
Cash flows from financing activities				
Dividends paid to non-controlling interest	**-**	-	**-**	(224)
Principal lease payments	**(1,786)**	(2,576)	**(8,889)**	(9,040)
Net cash used in financing activities	**(1,786)**	(2,576)	**(8,889)**	(9,264)
Net increase/(decrease) in cash and cash equivalents	**8,690**	(2,526)	**177,892**	166,841
Cash and cash equivalents at beginning of period	**50,065**	75,155	**432,981**	409,528
Effects of exchange rate movements on translation of foreign operations	**-**	-	**2,583**	(12,973)
Cash and cash equivalents at end of the period	**58,755**	72,629	**613,456**	563,396

ENTERPRISE GROUP PLC
NOTES FORMING PART OF THE UNAUDITED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2026

1 General Information

Enterprise Group PLC is a Company registered and domiciled in Ghana with a registered office address of Advantage Place, Mayor Road, Ridge West, PMB GP150, Accra. Enterprise Group PLC and its subsidiaries (collectively the Group) undertake the business of investments, life and non-life insurance underwriting, pensions funds management, provision of funeral services and real estate development and management.

2 Basis of Preparation

2.1 Basis of accounting and measurement

The unaudited separate and consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

The unaudited separate and consolidated financial statements have been prepared under the historical cost conversion, except for investment properties and equity securities measured at fair value and insurance contract liabilities which is determined by an actuarial valuation.

2.2 Functional and presentation currency

The unaudited financial statements are presented in Ghana Cedi (GH¢), which is the functional currency of the Company. All financial information presented in Ghana cedis have been rounded to the nearest thousand except when otherwise stated.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these unaudited financial statements are the same accounting policies used for the most recent audited financial statements of the company. These policies have been consistently applied to the periods presented.

4 Critical accounting estimates and judgements

In the preparation of the unaudited separate and consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of income, expenses, assets and liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.