



THE ADVANTAGE REPORT

QUARTERLY SCHEME UPDATE (JANUARY- MARCH 2025)



This report provides general information on the performance of the **Enterprise Tier 3 Provident Fund Scheme** for the above-mentioned period.

- The Scheme seeks to:
- (a) Provide retirement income security for workers.
 - (b) Ensure that every worker receives retirement and related benefits as and when due.

The primary investment objective of the scheme is to achieve real returns for members consistently.

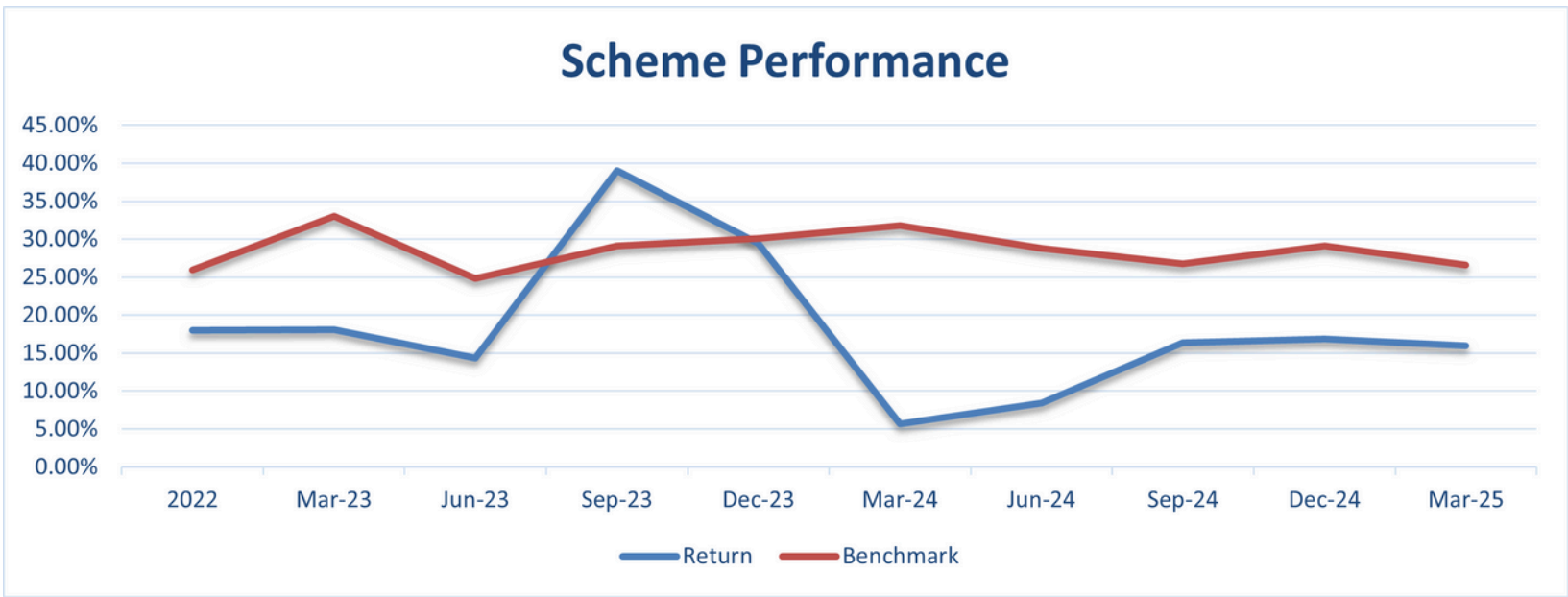
SCHEME MEMBERSHIP

EMPLOYERS	DETAILS	MEMBERS	DETAILS
EMPLOYERS ENROLLED	3	MEMBERS ENROLLED	2,916
EMPLOYERS EXITED	0	MEMBERS EXITED	322
TOTAL AT QUARTER END	468	TOTAL AT QUARTER END	48,727

SCHEME PERFORMANCE

The scheme ended the quarter with a year-to-date annualized return of 15.94%, falling short of its benchmark—defined as the average 182-day T-bill rate plus 1.5%—by 10.52%. This underperformance reflects the impact of prevailing market conditions and portfolio positioning during the period. Nonetheless, the scheme maintained a strong compounded annual growth rate of 19.50%, indicating solid long-term performance.

The chart below shows the performance of the scheme from inception.





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FUND POSITION

The net asset value grew by 7% over the previous quarter’s value. The assets under management (AUM) of the scheme as at 31st March, 2025 was GH¢1.6billion (4th Quarter 2024: GH¢1.5billion), an increase of GH¢100million for the quarter ended 31st March, 2025.

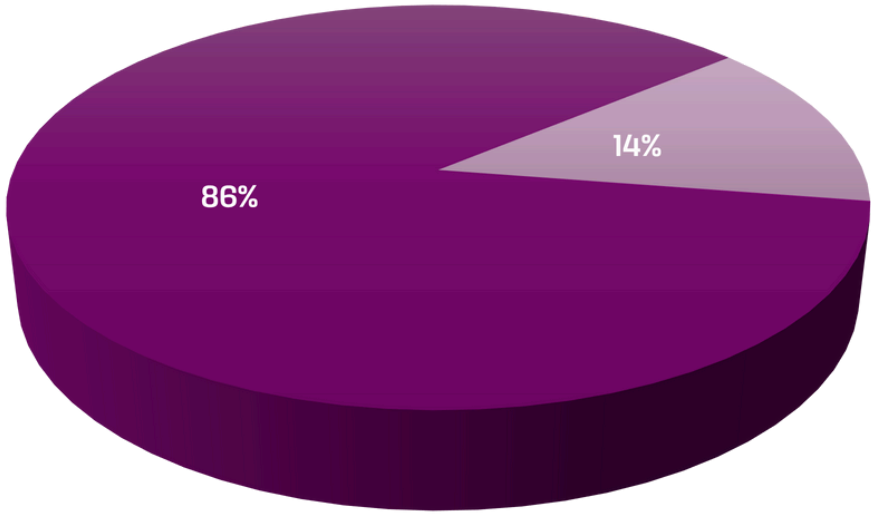
FUND INVESTMENT REPORT

ASSET CLASS	NPRA Permitted Investment Matrix (%)	Scheme SIP Permitted Investment Matrix (%)	Actual Percentage Per Asset Class	MARCH 2025	DECEMBER 2024	
				MARKET VALUE (GH¢)	Actual Percentage Per Asset Class	MARKET VALUE (GH¢)
CASH	0%		0.50%	8,072,131	1.17%	17,666,472
MONEY MARKET	0% - 35%	Up to 35%	13.52%	216,588,479	9.01%	136,137,335
GOVERNMENT BONDS	0% - 75%**	Up to 75%	73.24%	1,173,849,322	79.08%	1,195,200,904
LOCAL GOVERNMENT BOND	0% - 25%	Up to 25%	0.00%	-	0.00%	-
CORPORATE BONDS	0% - 35%	Up to 35%	2.97%	47,581,648	3.25%	49,131,191
EQUITIES	0% - 20%	Up to 20%	4.28%	68,518,873	3.67%	55,483,216
COLLECTIVE INVESTMENT	0% - 15%	Up to 15%	5.43%	86,936,958	3.82%	57,722,111
ALTERNATIVE INVESTMENT	0% - 25%	Up to 25%	0.00%	-	0.00%	-
TOTAL			100.00%	1,601,547,412	100.00%	1,511,341,229

Cash on the account is partly due to contributions paid into the collections account by members and cash reserve for processing of benefits.

HOLDINGS BASED ON TENOR

Chart Title



■ 14% Short Term Investments ■ 86% Long Term Investments ■ 0% Medium Term Investments

- Short term – Below 1 year**
Medium term – From 1 year to 2 years
Long term – 2-years and above

GLOSSARY

- ***Annualized return** means the returns earned on your investment for a year
- ***Net asset value** means the value of a fund’s assets minus the value of its liabilities at a specific time.
- ***Assets Under Management (AUM)** refers to the total market value of all assets managed by the scheme on behalf of members.
- ***Real return** means the annual percentage **return** realized on an investment, which is adjusted for changes in prices due to inflation or other external factors. This method expresses the nominal rate of **return** in **real** terms, which keeps the purchasing power of a given level of capital constant over time.



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